

BILL SUMMARY
2nd Session of the 59th Legislature

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| Bill No.: | SB 1399 |
| Version: | CCS |
| Request Number: | 3807 |
| Author: | Rep. McBride |
| Date: | 5/30/2024 |
| Impact: | Please see previous summary of this measure |

Research Analysis

The conference committee substitute to SB 1399 creates the Oklahoma Capital Assets Maintenance and Protection Fund. The measure provides that no allocations from the fund are to be made in FY 25. For fiscal years 2026 through 2028 allocations from the fund are not to exceed \$75 million. Beginning FY 29 and every fiscal year after, \$50 million is to be apportioned in the Oklahoma Capital Assets Maintenance and Protection Fund.

Additionally, the 11 member Oklahoma Capital Assets Management and Protection (OCAMP) Board is created. The purpose of the OCAMP Board is to develop plans and direct the Oklahoma Capitol Improvement Authority on the utilization of the Oklahoma Capital Assets Maintenance and Protection Fund. The OCAMP Board is to develop three different five-year plans that outline how to maintain and repair state-owned properties and buildings for: public institutions of higher learning; state parks operated by the Oklahoma Tourism and Recreation Department; and all other state-owned properties and buildings. A funding scale for each five-year plan is outlined in the measure.

The Oklahoma Capitol Improvement Authority must submit an annual report to the Governor and legislative leadership detailing the expenditures, deposits, and investment returns of the Oklahoma Capital Assets Maintenance and Protection Fund.

Prepared By: Keana Swadley

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.